

**FACT SHEET**

# Upgrading critical energy infrastructure

As the owner of one of the largest energy networks in North America, Sempra is delivering energy to nearly 40 million consumers, electrifying and improving the energy resilience of some of the world's most significant economic markets – including California, Texas, Mexico and global energy markets.

## Building modern energy networks

Our mission is to be North America's premier energy infrastructure company while continuing to achieve strong financial performance that drives long-term sustainable growth.

- Leading player in some of North America's largest markets
- Investing in safe, resilient and sustainable infrastructure
- Operating in constructive regulatory environments
- Providing strong earnings visibility backed by stable, contracted cash flows

## Helping shape the future of energy

**6-8%**  
projected long-term EPS growth from 2024 midpoint



**62%**  
of total shareholder return in last 5 years

**40M**  
consumers

**\$90B**  
in total assets as of June 30, 2024

**9%**  
projected rate base CAGR 2023-2028

**14**  
consecutive years of dividend increases

**\$48B<sup>1</sup>**  
capital plan to modernize North America's energy grid

**50-60%**  
dividend payout ratio target

**16**  
consecutive years of corporate sustainability reporting

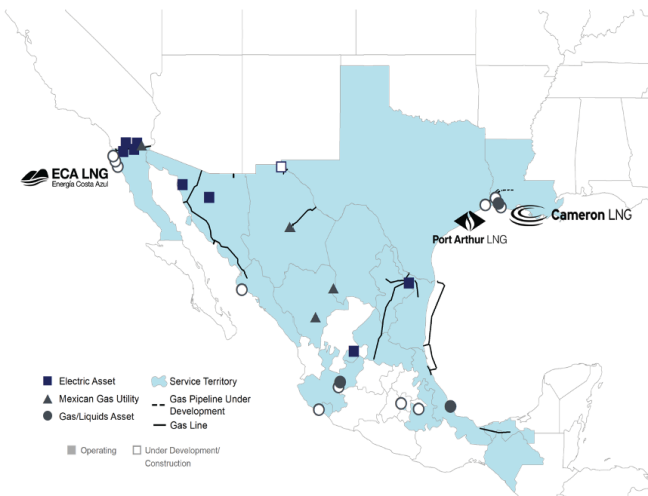
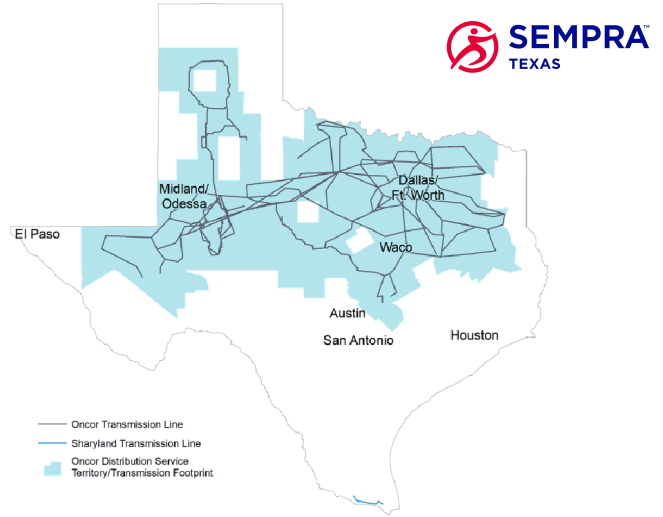
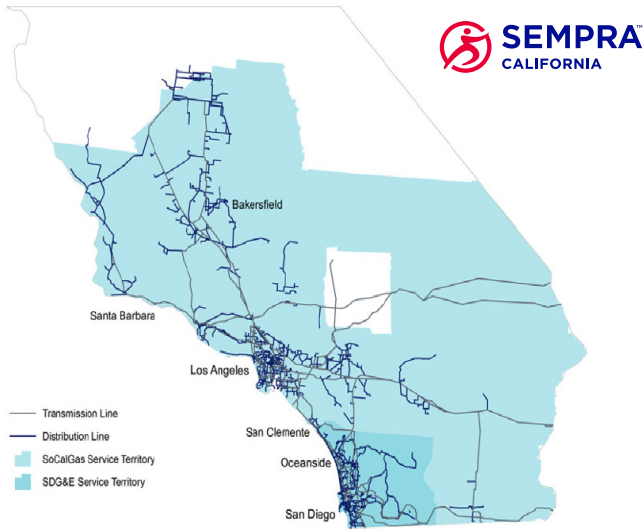


**~300K**  
miles of electric transmission and distribution lines

<sup>1</sup> Refers to Sempra's 2024-2028 capital plan which includes Sempra's proportionate ownership interest in projected capital expenditures at unconsolidated entities while excluding Sempra's projected capital contributions to those entities, and excludes noncontrolling interest's<sup>1</sup> proportionate ownership interest in projected capital expenditures at Sempra and at unconsolidated entities.

# Growth platforms

Our three growth platforms are strategically positioned in highly attractive North American markets, with our company footprint extending across California, Texas, Louisiana and Mexico.



## SEMPRAs CALIFORNIA

Dual-utility platform consisting of San Diego Gas & Electric Company (SDGE) and Southern California Gas Company (SoCalGas).

## SEMPRAs TEXAS

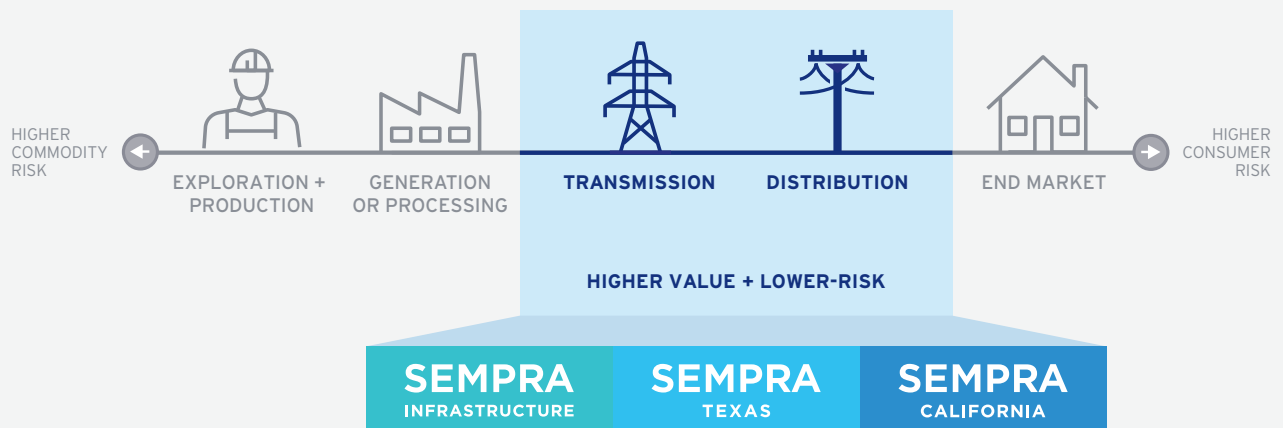
Includes Oncon Electric Delivery Company LLC (Oncon), a regulated electric transmission and distribution utility based in Dallas.

## SEMPRAs INFRASTRUCTURE

Headquartered in Houston, Sempra Infrastructure develops, builds, operates and invests in energy infrastructure (such as LNG), energy networks and low-carbon solutions.



## SEMPRAs BUSINESS MODEL



This report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions about the future, involve risks and uncertainties, and are not guarantees. Future results may differ materially from those expressed or implied in any forward-looking statement. These forward-looking statements represent our estimates and assumptions only as of May 9, 2024. We assume no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise. In this report, forward-looking statements can be identified by words such as "believe," "expect," "intend," "anticipate," "contemplate," "plan," "estimate," "project," "forecast," "envision," "should," "could," "would," "will," "confident," "may," "can," "potential," "possible," "proposed," "in process," "construct," "develop," "opportunity," "preliminary," "initiative," "target," "outlook," "optimistic," "poised," "positioned," "maintain," "continue," "progress," "advance," "goal," "aim," "commit," or similar expressions, or when we discuss our guidance, priorities, strategy, goals, vision, mission, opportunities, projections, intentions or expectations. Factors, among others, that could cause actual results and events to differ materially from those expressed or implied in any forward-looking statement include: California wildfires, including potential liability for damages regardless of fault and any inability to recover all or a substantial portion of costs from insurance, the wildfire fund established by California Assembly Bill 1054, rates from customers or a combination thereof; decisions, investigations, inquiries, regulations, denials or revocations of permits, consents, approvals or other authorizations, renewals of franchises, and other actions, including the failure to honor contracts and commitments, by the (i) California Public Utilities Commission (CPUC), Comisión Reguladora de Energía, U.S. Department of Energy, U.S. Federal Energy Regulatory Commission, Public Utility Commission of Texas, U.S. Internal Revenue Service and other regulatory bodies and (ii) U.S., Mexico and states, counties, cities and other jurisdictions therein and in other countries where we do business; the success of business development efforts, construction projects, acquisitions, divestitures, and other significant transactions, including risks related to (i) being able to make a final investment decision, (ii) completing construction projects or other transactions on schedule and budget, (iii) realizing anticipated benefits from any of these efforts if completed, (iv) obtaining third-party consents and approvals and (v) third parties honoring their contracts and commitments; macroeconomic trends or other factors that could change our capital expenditure plans and their potential impact on rate base or other growth; litigation, arbitrations, property disputes and other proceedings, and changes to laws and regulations, including those related to tax and trade policy and the energy industry in Mexico; cybersecurity threats, including by state and state-sponsored actors, of ransomware or other attacks on our systems or the systems of third parties with which we conduct business, including the energy grid or other energy infrastructure; the availability, uses, sufficiency, and cost of capital resources and our ability to borrow money or otherwise raise capital on favorable terms and meet our obligations, including due to (i) actions by credit rating agencies to downgrade our credit ratings or place those ratings on negative outlook, (ii) instability in the capital markets, or (iii) rising interest rates and inflation; the impact on affordability of San Diego Gas & Electric Company's (SDG&E) and Southern California Gas Company's (SoCalGas) customer rates and their cost of capital and on SDG&E's, SoCalGas' and Sempra Infrastructure's ability to pass through higher costs to customers due to (i) volatility in inflation, interest rates and commodity prices, (ii) with respect to SDG&E's and SoCalGas' businesses, the cost of meeting the demand for lower carbon and reliable energy in California, and (iii) with respect to Sempra Infrastructure's business, volatility in foreign currency exchange rates; the impact of climate and sustainability policies, laws, rules, regulations, trends and required disclosures, including actions to reduce or eliminate reliance on natural gas, increased uncertainty in the political or regulatory environment for California natural gas distribution companies, the risk of nonrecovery for stranded assets, and uncertainty related to emerging technologies; weather, natural disasters, pandemics, accidents, equipment failures, explosions, terrorism, information system outages or other events, such as work stoppages, that disrupt our operations, damage our facilities or systems, cause the release of harmful materials or fires or subject us to liability for damages, fines and penalties, some of which may not be recoverable through regulatory mechanisms or insurance or may impact our ability to obtain satisfactory levels of affordable insurance; the availability of electric power, natural gas and natural gas storage capacity, including disruptions caused by failures in the transmission grid, pipeline system or limitations on the withdrawal of natural gas from storage facilities; Oncor Electric Delivery Company LLC's (Oncor) ability to reduce or eliminate its quarterly dividends due to regulatory and governance requirements and commitments, including by actions of Oncor's independent directors or a minority member director; and other uncertainties, some of which are difficult to predict and beyond our control. These risks and uncertainties are further discussed in the reports that Sempra has filed with the U.S. Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's website, [www.sec.gov](http://www.sec.gov), and on Sempra's website, [www.sempra.com](http://www.sempra.com). Investors should not rely unduly on any forward-looking statements. Sempra Infrastructure, Sempra Infrastructure Partners, Sempra Texas, Sempra Texas Utilities, Oncor and Infraestructura Energética Nova, S.A.P.I. de C.V. (ENova) are not the same companies as the California utilities, SDG&E or SoCalGas, and Sempra Infrastructure, Sempra Infrastructure Partners, Sempra Texas, Sempra Texas Utilities, Oncor and ENova are not regulated by the CPUC.