



POSITION STATEMENT - U.S. ENERGY POLICY

We believe that sound and stable governmental policies create the legal and regulatory framework for global economic development and human progress. Such policies are particularly important to the energy industry, given the long lead times and significant financial commitments often required with energy infrastructure investments.

We believe that energy and environmental stakeholders, including consumers, regulators and policymakers must engage in a constructive dialogue to ensure that national energy policies improve society and reflect the realities of the energy market.

- We advocate for a balanced policy approach that ensures consumers have access to safe, clean, affordable and reliable energy. We support national energy policies that promote supply diversity, technological innovation, energy efficiency and sound environmental stewardship.
- We believe that we can develop energy resources while also protecting the environment. Both of these objectives can and must be achieved to help power our national economy, preserve and create jobs and protect our quality of life.
- We believe U.S. policy should address climate change and energy in a coordinated manner. Natural gas, renewable energy and the development of new energy technologies like batteries should play a central role in U.S. climate and energy policy.
 - Natural gas is abundant and affordable in the U.S., and is foundational to meeting our nation's energy and climate change goals. With a nearly 100-year supply, the U.S. has become the No. 1 producer of natural gas. We believe the country should promote policies that expand the use of natural gas in the electric power and transportation sectors, and that allow export of natural gas to other countries. Increased usage of natural gas for power generation is driving down emissions while also facilitating the growth of wind and solar by providing a round-the-clock fuel source to back up these intermittent resources.
 - Demand for renewable energy continues to grow as advances in technology drive down costs.
 - Improvements in battery storage allow consumers and companies in the energy and transportation sectors to store more energy at a lower cost, for use when it is needed.
- We support the efficient use of energy, including in the transportation sector where electric and natural gas vehicles play an increasingly important role. Greater energy efficiency improves energy security and reduces environmental impacts.
- We believe that government support of technology development is essential. Government investment in technical education as well as research and development encourages the advancement of emerging energy technologies, which often have a high level of technical risk and long lead times to market.
- We support the implementation of stable and sensible tax policies that encourage investment in energy infrastructure and spur innovation in nascent technologies.
- We advocate for sensible and consistent regulation of our industry. Changing, excessive, duplicative or potentially conflicting regulations can increase costs, delay government approvals and adversely impact investment decisions; all of which increase consumer energy prices.
- We advocate for a free- and fair-trade policy that breaks down foreign barriers to U.S. goods and services and addresses unfair foreign trade practices and imports. Our economy and national security benefit from the export and import of energy resources such as LNG.